

Minutes of the Pre-Bid Meeting for appointment of an agency for verification of claims under the Unified Pension Scheme (UPS), held on 10th November, 2025 at 15:00 hrs through a hybrid mode (video conferencing and physical presence):

List of Attendees:		
<i>In Attendance:</i>		
1.	CA Milind Nyati	MILIND NYATI & CO
2.	Pravallika	KOMANDOOR & CO LLP
3.	CA Aditya Goyal	GOYAL PARUL & CO
4.	Mr. Paras Bilala	JAIN PARAS BILALA & CO
5.	Smt. Varsha	T R CHADHA & CO LLP
6.	Mr. S K AGRAWAL	S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP
7.	Mr. PRUSTY CHANDRAKANTA	C K PRUSTY & ASSOCIATES
8.	CA Shakun	PREM GUPTA & CO
9.	Mr. Rishikesh Joshi	KHANDELWAL JAIN & CO
10.	Mr. Omit Rawat	J SINGH & ASSOCIATES
11.	Mr. Samir Raheja	NPS Trust
12.	Smt. Bhanu Dora	NPS Trust
13.	Mr. Durga Prasad Yadav	NPS Trust
14.	Mr. Ravi Pohankar	NPS Trust

Smt. Bhanu Dora provided an overview to the participants on the RFP floated by NPS Trust on the website of NPS Trust dated 7th November, 2025 for verification of claims under the Unified Pension Scheme (UPS).

Thereafter, the participants from the CA firms in attendance sought clarifications and asked queries which are as below:

Sl. No.	Query Raised	Clarification / Response by NPS Trust
1	Whether the verification of claims is to be treated as an audit.	The activity is not in the nature of an audit. It is a verification exercise of UPS claims.
2	The RFP mentions minimum 20 partners for eligibility, but evaluation marks are also given to firms with less than 20 partners. Clarification requested.	For Eligibility, please be guided by para 7 on page 15 of the RFP. For evaluation purposes as mentioned in para 9.5, score will be awarded based upon the number of partners.
3	Has this work been done previously by any CA firm?	Yes. The work was previously awarded to M/s J Singh & Associates.
4	What is the expected claim volume for verification?	The flow/volume of claims received by NPS Trust may not be regular or consistent and may vary over the tenure of the assignment. However, indicative estimates have been provided in the RFP. In this regard, please refer to para 6.2 at page 12 of the RFP. Please note that NPS Trust does not guarantee any award of assignment of minimum claims to a selected bidder as the same will be based on the need and circumstances.
5	Will there be a need to deploy resources at NPS Trust? What is the required team size?	Yes. Please be guided by para 6.8 to 6.11 of the RFP and clarification vide para 4 above in this regard.
6	Whether firms currently acting as Scheme Auditor for Pension Funds or Internal Auditor of NPS Trust can participate?	Yes.
7	Does the firm need previous experience in PRAN/UPS verification to be eligible?	Please refer to Para 7 of RFP regarding the eligibility conditions.

The participants were informed that the responses to the queries and clarifications will be provided through email and the same will also be uploaded to the website of NPS Trust in line with the terms of the RFP dated 7th November, 2025.
