

File No. 11/14/2025-PR  
Government of India  
Ministry of Finance  
Department of Financial Services  
(Pension Reforms Section)

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3<sup>rd</sup> floor, Jeevan Deep Building  
Parliament Street, New Delhi  
Dated: 30<sup>th</sup> September, 2025

To:

Chairperson  
Pension Fund Regulatory and Development Authority (PFRDA)  
E-500, Tower-E, 5th floor,  
World Trade Centre, Nauroji Nagar, New Delhi-110029

**Sub: Implementation of Unified Pension Scheme- Extension of date for option.**

Sir,

I am directed to refer to the subject matter and to say that Unified Pension Scheme has been implemented w.e.f. 01.04.2025.

2. As per PFRDA (Operationalisation of UPS under NPS) Regulations, 2025, eligible existing employees, past retirees and legally wedded spouse of the deceased past retirees have been given time-frame of three months to exercise choice for UPS i.e. upto 30 June, 2025. However, based on various representations received from stakeholders, this deadline was subsequently extended till 30.09.2025 *vide* this Department's OM dated 01.07.2025.

3. Various positive changes have been announced recently under UPS including the switch option, benefits on resignation, compulsory retirement, tax exemptions etc. Requests have been received from various stakeholders that some more time need to be given to employees to exercise the option in view of these changes. Accordingly, it has been decided to extend the cut-off date to exercise choice for UPS by two months i.e. upto 30th November, 2025 for eligible existing employees, past retirees and legally wedded spouse of the deceased past retirees.

4. PFRDA is requested to carry out necessary changes including required entablements in the CRA systems, regulations or issue of a circular to give effect to the decision of the Government in this regard.

5. This issues with the approval of Hon'ble Finance Minister.

  
(Surjith Karthikeyan)

Director

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