



## **NATIONAL PENSION SYSTEM TRUST (NPS Trust)**

B-302, Tower-B, 3<sup>rd</sup> Floor, World Trade Center, Nauroji Nagar, New Delhi-110029

Website: <https://www.npstrust.org.in>

Advertisement No.: 02/2026

Date: 12.02.2026

### **Recruitment of Specialists in AIF Cell in NPS Trust**

The National Pension System Trust (NPS Trust/Trust) has been established by the Pension Fund Regulatory and Development Authority (PFRDA/Authority) as per the provisions of the Indian Trusts Act, 1882, for taking care of the assets and funds under the National Pension System (NPS) and other schemes as authorised by PFRDA in the interests of the subscribers. NPS Trust is headquartered at New Delhi. NPS Trust may open its offices in other parts of the country as per the requirement in future.

In view of the evolving investment landscape and the growing significance of alternative assets in institutional portfolios, a centralised **Alternative Investment Funds (AIF)** framework is being established in NPS Trust to strengthen the sourcing, due diligence, monitoring and governance of AIF investments in line with prescribed regulatory limits.

As a part of this initiative, NPS Trust is operationalizing this framework and is setting up a dedicated AIF Cell, which shall act as the nodal unit for undertaking standardised due diligence, post-investment monitoring, compliance tracking and reporting for AIF investments under NPS. The AIF Cell shall function within a robust governance structure involving internal and external Committees, while investment discretion and fund allocation decisions shall continue to vest with individual Pension Funds. The AIF Cell shall be headed by an Executive Vice President.

NPS Trust invites applications from eligible, motivated and suitably qualified professionals for the following positions on **full-time contract basis** as detailed below:

Position & Job Code	Department	Number of Posts
<b>Senior Consultant (Legal - AIF)</b> (Job Code: SCN/001)	<b>Alternative Investment Fund</b>	<b>01 (One)</b>
<b>Consultant (Research Analyst – AIF)</b> (Job Code: CSN/001)	<b>Alternative Investment Fund</b>	<b>01 (One)</b>

<b>Position: Senior Consultant (Legal – AIF)</b>		
<b>01.</b>	<b>About the Job Role</b>	
i.	Role Overview	The Senior Consultant (Legal) shall provide legal and regulatory support for AIF investments.
ii.	Key Responsibilities	<ul style="list-style-type: none"> <li>i. Legal due diligence of AIFs and related investment activities.</li> <li>ii. Vetting and review of SOPs, MoUs, side letters and Contribution Agreements.</li> <li>iii. Ensure regulatory compliance under PFRDA, SEBI (AIF) Regulations and other applicable laws.</li> <li>iv. Handling legal queries, disputes and compliance reporting.</li> <li>v. Any other activities as may be assigned from time to time.</li> </ul>
<b>02.</b>	<b>Eligibility Criteria (as on 31.01.2026)</b>	
i.	Education Qualification	The candidate shall hold a Bachelor of Laws (LLB) and Master of Laws (LLM) degree;
ii.	Work Experience	The candidate should possess a minimum of 3 (three) years of experience in handling legal and regulatory matters in the field of Investment Banking / Alternative Investment Funds (AIFs) / Private Equity / Private Debt / BFSI / Insurance / Pension Fund sector.
iii.	Maximum Age	40 years
iv.	Nationality	The candidate must be a citizen of India
<b>03.</b>	<b>Monthly Emoluments</b>	
i.	The person engaged to discharge responsibility as Senior Consultant (Legal – AIF) shall be entitled to fixed consolidated monthly payment of ₹2,25,000/-. The remuneration will be subjected to applicable tax deduction at source.	
ii.	Apart from initial remuneration offered, there would be provision for an annual increment in the compensation on successful completion of every 12 months during the period of contract including extension (if any), which shall be considered by the Trust based on the performance review.	

<b>Position: Consultant (Research Analyst – AIF)</b>		
<b>04.</b>	<b>About the Job Role</b>	
i.	Role Overview	The Consultant (Research Analyst) shall support analytical and research functions of the AIF Cell.
ii.	Key Responsibilities	<ul style="list-style-type: none"> <li>i. Assist in research, evaluation and due diligence of AIF proposals.</li> <li>ii. Flagging performance or compliance concerns to AIF Screening Committee.</li> <li>iii. Preparation of background notes, comparative analysis and internal reports.</li> <li>iv. Track capital calls, drawdowns, quarterly reports and compliance submissions.</li> <li>v. Maintain MIS, databases and documentation related to AIF proposals and investments.</li> <li>vi. Support monitoring and reporting activities of the AIF Cell.</li> <li>vii. Any other activities as may be assigned from time to time</li> </ul>
<b>05.</b>	<b>Eligibility Criteria (as on 31.01.2026)</b>	
i.	Education Qualification	The candidate shall possess one (or more) of the qualifications namely Qualified Chartered Accountant (CA)/ MBA (Finance)/ B.Tech / Bachelor's degree in Quantitative Finance / Statistics / Mathematics or an equivalent discipline.
ii.	Work Experience	The candidate should preferably possess a minimum of 2 (Two) years of experience in research, analysis, and due diligence activities in the field of Investment Banking / Alternative Investment Funds (AIFs) / Private Equity / Private Debt / BFSI / Insurance / Pension Fund sector. However, fresh graduates may also be considered;
iii.	Maximum Age	30 years
iv.	Nationality	The candidate must be a citizen of India
<b>06.</b>	<b>Monthly Emoluments</b>	
i.	The person engaged to discharge responsibility as Consultant (Research Analyst – AIF) shall be entitled to fixed consolidated monthly payment of ₹1,75,000/-. The remuneration will be subjected to applicable tax deduction at source.	
ii.	Apart from initial remuneration offered, there would be provision for an annual increment in the compensation on successful completion of every 12 months during the period of contract including extension (if any), which shall be considered by the Trust based on the performance review.	

Sl. No.	Particulars	Remarks
07.	Window for Submission of applications	Opening Date: 12.02.2026 Closing Date: 05.03.2026
08.	Notes on Eligibility	<p>i. The candidate must hold a degree of any of the Universities incorporated by an Act of the Central or State Legislature in India or other educational institutions established by an Act of Parliament or declared to be Deemed as a University under Section-3 of the University Grants Commission Act, 1956, or possess an equivalent qualification from a Foreign University recognized by the Association of Indian Universities or a professional qualification such as CFA from the CFA Institute.</p> <p>ii. The candidate should not have been convicted of any offence involving moral turpitude or fraud or for commission of any economic offences. He/she should not have been debarred or restrained from carrying on any professional activity or penalised by any regulator, court of law or other authority.</p>
<b>09.</b>	<b>Terms and Conditions</b>	
i.	Type of Appointment	Full-time contract basis
ii.	Tenure of Contract	<p>Initial tenure of three years, extendable further on mutual agreement, up to two more (one year at a time) years.</p> <p>Any decision on continuance / extension of contract by the Trust shall be based on performance of the contract appointee and such other parameters considered by the Trust. The decision of the Trust in this regard shall be final</p>
iii.	Notice period for termination of Contract	The contract of engagement can be terminated by either side by giving 90 days' advance notice or by making payment of 90 days' pay in lieu thereof, without assigning any reasons thereof.
iv.	Leave and working hours	A total yearly leave of 30 days in a calendar year on a proportionate basis.
v.	Residential Accommodation	No residential accommodation will be provided by the Trust.
vi.	Traveling and Halting Allowance	For official tours, contract appointees will be entitled to TA / HA / hotel / hired car facility as decided by the Trust.
vii.	Other benefits	Contract appointee is not eligible for any superannuation/ separation benefits. No other allowance / perquisite / benefit would be payable.
viii.	Place of Posting	The place of posting will generally be in New Delhi. However, depending on the administrative requirement of NPS Trust, the contract appointee may be placed anywhere in the country in future.
ix.	Conduct of the Contract Appointee	During the period of contract appointment, the conduct of the appointee shall be governed by the Rules and instructions issued by the Trust from time to time

<b>10.</b>	<b>Selection Process</b>	
i.	Scheme of selection	<p>i. Selection for the posts shall be through preliminary screening / shortlisting by a Screening Committee followed by document verification and interview.</p> <p>ii. NPS Trust reserves the right to limit the number of candidates called for Interview, commensurate with the number of vacancies, by enhancing the minimum educational qualifications/ minimum work experience requirement as indicated above or through any other appropriate method. Hence, merely fulfilling the minimum requirements laid down for the post would not automatically entitle any candidate for being called for interview.</p> <p>iii. The final decision for shortlisting the candidates for the interview/selection lies with the NPS Trust.</p> <p>iv. The shortlisted candidates shall be issued an Interview Call Letter through e-mail from <a href="mailto:aif.career@npstrust.org.in">aif.career@npstrust.org.in</a>. No Call Letter will be sent by post/ any other mode. Their candidature will however, be subject to submission and verification of documents supporting their claims with regard to eligibility for age, category, qualification, experience, etc. Self-attested copies of educational qualifications and experience certificates will be compulsorily submitted at the time of the interview. Original documents will be required for the verification.</p>
<b>11.</b>	<b>Important Instructions</b>	
i.	Mode of Application	Candidates are required to apply by sending, via email to <a href="mailto:aif.career@npstrust.org.in">aif.career@npstrust.org.in</a> , the duly filled-in application form (as provided in this notification), along with self-attested copies of all the documents listed in this notification, before the last date of application. No other mode of submission shall be accepted. Kindly mention “ <b>Recruitment of Specialists (&lt;&lt;insert relevant Job Code and Designation&gt;&gt;) on Contract Basis for AIF Cell</b> ” in the subject of the email.
ii.	Corrigendum/Addendum	Please note that Corrigendum/ Addendum, if any, issued on this advertisement, will be published only on the NPS Trust’s website <a href="https://www.npstrust.org.in">https://www.npstrust.org.in</a>
<b>12.</b>	<b>How to Apply</b>	
i.	Application Process	Candidates are required to apply by sending, via email to <a href="mailto:aif.career@npstrust.org.in">aif.career@npstrust.org.in</a> , the duly filled-in application form (as provided in this notification), along with self-attested copies of all the documents listed in this notification, before the last date of application. No other mode of submission shall be accepted. Incomplete applications shall be summarily rejected.
<b>13.</b>	<b>General Instructions</b>	
i.	Others	i. Interested candidates should be a citizen of India and a person of ability, integrity and standing who could provide effective leadership in AIF domain, to the NPS Trust;

		<ul style="list-style-type: none"> <li>ii. The tenure shall be subject to review of performance. The NPS Trust may terminate the contract of service for reasons including but not limited to unsatisfactory performance during the period of Contract.</li> <li>iii. NPS Trust will call only those candidates who match the requirements of the Trust for the position and as indicated in the application form.</li> <li>iv. Shortlisted applicants shall be required to attend interview in New Delhi as may be decided by the Trust in its absolute discretion. NPS Trust shall not reimburse any expenditure incurred by the applicant for appearing for the said interview(s).</li> <li>v. Any canvassing by or on behalf of the candidates or to bring political or other influence with regard to their selection/recruitment shall be considered as disqualification.</li> <li>vi. NPS Trust reserves the right to appoint none in any of the aforesaid Job Code</li> <li>vii. NPS Trust also reserves the right to cancel/modify the recruitment process, fully or partly on any grounds, without assigning any reason thereof.</li> <li>viii. The candidate shall have no right to claim regular employment in the NPS Trust.</li> <li>ix. Any resultant dispute arising out of this advertisement shall be subject to the exclusive jurisdiction of the Courts situated at New Delhi only;</li> <li>x. In respect of all matters in relation to this advertisement including eligibility, shortlisting, interviews, number of vacancies etc, NPS Trust's decision shall be final and binding on the candidates and no correspondence shall be entertained in this regard.</li> </ul>
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Chief General Manager (HR)

Place : New Delhi

Date : 12.02.2026

**Application Format (To be submitted in legible pdf format, preferably type written )**

Application for the position of ..... <<insert position name and job code>>																	
1. Name in full (English)- CAPITAL LETTERS)	First Name																
	Middle Name																
	Surname																
2. Father's Name																	
3. Gender (Please tick wherever applicable)	M																Paste Photograph in the box alongside and sign across it.
4. Date of Birth	D	D	M	M	Y	Y	Y	Y									
5. Age as on 31.01.2026																	
6. Details of Work Experience as on (Latest experience shall be mentioned first)																	
Employer Name & address	Designation	Job Profile	Period		Duration												
			From	To	Yrs.	Months											
7. Academic Qualification as on 31.01.2026																	
Qualification	Examination	Main Subjects	Year of Passing	University/ Institute	Overall (%) of Marks	Class/ Division											
Graduation																	
Post-Graduation																	
Relevant professional certifications																	
8. Postal Address (English – in capital letters only)																	
										E Mail:							
										Telephone:							
										Mobile:							
Dist.:										STD Code:							
State:										Pin Code:							
9. Any other information considered relevant by the applicant:																	

I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, it is found that any information given in this application is false / incorrect or that I do not satisfy the eligibility criteria according to NPS Trust, my candidature/appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the notification and hereby undertake to abide by them.

***For candidates working in Government Service, Government owned industrial undertakings or other similar organisations***

I further undertake that I have informed my employer (Head of Office/Department) in writing about my application for the post of \_\_\_\_\_. I understand that if any communication is received from my employer withholding permission for my candidature, my application may be rejected/candidature cancelled. I also undertake that if selected, I will produce proper discharge certificates from my PSU/Government/Quasi-Government employer without any lien at the time of joining. I affirm that the information given above is true to the best of my knowledge and belief.

Place:

Date:

Signature:

Enclose the following self-attested copies of the documents listed below with the application:

1. DOB proof (matriculation certificate, birth certificate etc.)
2. Graduation Degree
3. Graduation mark sheets
4. Post-graduation degree
5. Post-graduation mark sheets
6. Professional certifications (if any) degree
7. Professional certifications (if any) marksheet
8. Passport size photograph
9. Details of Work Experience
10. CV/Resume/Biodata