



**PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY
QUTAB INSTITUTIONAL AREA, NEW DELHI – 110 016.**

Advt no. :01 /2024

08/02/2024

Appointment of a Chief Executive Officer (CEO) in National Pension System Trust (NPS Trust) on Contract/Deputation Basis

Pension Fund Regulatory and Development Authority (PFRDA/Authority), is a statutory regulatory body established under the PFRDA Act, 2013, to promote, develop and regulate pension schemes covered under the Act. PFRDA is hereby inviting applications for Chief Executive Officer (CEO) (1) in National Pension System Trust (NPS Trust) on contract/deputation basis.

PFRDA is the settlor of the NPS Trust, under the provisions of the Indian Trusts Act, 1882 and it holds the assets of subscribers for their benefit. The NPS Trust is an intermediary regulated under the provisions of PFRDA Act, 2013 and the PFRDA (NPS Trust) Regulations, 2015 and it has interalia been entrusted with the important responsibility of monitoring operational and service level parameters in respect of various intermediaries under the NPS architecture, in accordance with the regulations notified under the PFRDA Act.

The CEO, NPS Trust shall have a leadership role and be responsible for day-to-day administration and management of NPS Trust, subject to the overall superintendence, direction and control of the Board of Trustees of the NPS Trust. Presently, the office of NPS Trust is located at New Delhi and NPS Trust may establish its other offices anywhere in India. The CEO shall accordingly be liable to serve anywhere in India. CEO shall be an employee of NPS Trust.

CHIEF EXECUTIVE OFFICER, NATIONAL PENSION SYSTEM TRUST – ON CONTRACT/ DEPUTATION BASIS

Eligibility for appointment as Chief Executive Officer:

A person to be appointed as CEO of the National Pension System Trust should be a citizen of India and a person of ability, integrity and standing who could provide effective leadership to the Trust;

He/she should not have been convicted of any offence involving moral turpitude or fraud or for commission of any economic offences or violation of any securities laws. He/she should not have been debarred or restrained from carrying on any professional activity or penalised by any regulator, court of law or other authority.

Emoluments:

As admissible to an officer of the Executive Director-Grade in PFRDA.

The present scale of pay for Executive Director in PFRDA is Rs. 204000-6000 (2)-216000.

Other benefits as admissible.

The monthly gross emoluments at the beginning of the scale work out to Rs. 5,90,000/- approx.



Benefits in addition to monthly emoluments include provision of hired office car, Entertainment Allowance, Medical (Non – Hospitalisation) Expenses, LFC, Group Mediclaim Insurance, Personal Accident Insurance, Group term insurance, Staff Furnishing Scheme etc.

The annual CTC is Rs. 90 Lacs approx.

The candidates appointed on deputation basis would also have the option to draw pay and allowances as admissible to him/her in the parent organization. The option once exercised cannot be changed later.

APPOINTMENT ON CONTRACT BASIS:

a) Essential qualification, Experience & Age as on 31/01/2024:

MBA/MMS with specialisation in Finance / CA / CS / CFA / CWA / LLB / Post Graduation in Economics, Finance or any other discipline which in the opinion of the Authority is useful from the perspective of functions of NPS Trust, from a recognised University / Institution with a minimum of 20 years of post-qualification experience in officer cadre and dealing with issues relating to Pension / Insurance / Financial Sector or special knowledge/experience of Law, Finance, Economics, Accountancy, Administration, or any other discipline considered useful from the perspective of functioning of NPS Trust, having proven leadership and management skills.

b) Desirable Experience:

Experienced Leader who has performed roles and responsibilities in the organisation at a senior management level, preferably in the financial sector and possessing experience in engaging with diverse stakeholders such as, Government departments, Industry, Subscribers/customers and employees.

Age Limit:

Not more than 60 years.

Term of Appointment:

The appointment shall be for an initial period of three (03) years, unless terminated earlier which period may be, extended by another period of two (02) years only, subject to Authority being satisfied (on its own assessment and that of Trustees) that such extension is deserved, based on performance review and other factors including integrity, during the tenure served.

The contract of appointment can be terminated by either side by giving 90 days advance notice or by making payment of 90 days pay in lieu thereof, without assigning any reasons therefor.

Notwithstanding the above, the Authority, shall have the right to terminate the contract of the Chief Executive Officer, on grounds of misconduct or lack of satisfactory performance or where in the opinion of the Authority, such a person is not fit to hold the position or has given any false information or declaration to secure such appointment as such without notice or compensation.

The Chief Executive Officer shall not within two years from the date he finally ceases to be in service of National Pension Trust, accept or undertake any employment or be in any manner associated with an intermediary registered with the Authority or any of its holding company or sponsor of the pension fund, except with the prior written approval of the Authority.



ON DEPUTATION:

a) Qualification, Experience & Age as on 31/01/2024:

Deputation from Govt. (All India/ Central Civil Service Group A), RBI, other Regulatory Bodies, Financial Institutions and banks with not less than 20 years of experience in officer cadre in dealing with pension/ financial sector or special knowledge/ experience of Law, Finance, Economics, Accountancy, Administration, with proven leadership and management skills or any other discipline considered useful to the NPS Trust.

b) Desirable Experience:

Experienced Leader who has performed roles and responsibilities in the organisation at a senior management level, preferably in the financial sector and possessing experience in engaging with diverse stakeholders such as, Government departments, Industry, Subscribers/customers and employees.

Age Limit:

Not more than 60 years.

Term of appointment:

The appointment shall be made on deputation basis for an initial period of three (03) years, which may be extended by a period of another two (02) years only, subject to satisfactory performance review.

The candidates applying for Chief Executive Officer in NPS Trust on deputation basis should route their applications through their employer/ cadre controlling authority. Such application's shall include Vigilance Clearance provided by

the employer and Annual Confidential Reports for the last 3 years.

GENERAL INSTRUCTIONS:

1. Applications which are incomplete, or not in specified format, or received after the prescribed date or received without supporting documents in respect of age, educational qualification, experience and through proper channel, will not be considered further and summarily rejected.
2. The candidate is required to submit his/her brief profile (not exceeding 3 pages containing details of qualification, experience etc.) along with the duly filled application. PFRDA reserves the right to call for additional documents from the candidates to validate their claim with regard to eligibility within stipulated time by e-mail/post. Failure to furnish the required documentary proof shall result in disqualification of the candidature of the candidate.
3. Mode of Selection will be Interview. The Competent Authority reserves the right to modify the selection procedure, if deemed fit. Outstation candidates called for Interview will be reimbursed economy Class Air fare (to and fro journey through shortest route) undertaken for attending the interview, subject to submission of necessary documentary evidence. In case, where outstation candidates travel by any mode other than air, such candidates shall be reimbursed on actuals or be restricted to fare admissible for II AC Rail fare, whichever is less.



4. Candidates should satisfy themselves about their eligibility for being engaged/appointed as CEO. The Authority shall call the candidates for the interview based on the details furnished in the application along with documents submitted. The Authority will verify the original supporting documents for determining the eligibility prior to conduct of interview.
 5. The Competent Authority reserves the right to relax any of the eligibility criteria in deserving cases.
 6. The Candidate engaged on contract or appointed on deputation basis will **NOT** be entitled for permanent employment with the PFRDA or NPS Trust, under any circumstances, at any point of time.
 7. The candidates applying on deputation basis should route their applications through their employers and an application marked 'Advance Copy' may be sent to the address given at **point 15** and the regular copy should be routed through the employer before the last date of application to the address given at **point 15**.
 8. Merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the interview. The Competent Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number and shortlist the pool of candidates for Interview.
 9. The Authority reserves the right to cancel this advertisement fully or partly at any time/stage on any grounds without assigning any reasons therefor, or not invite any candidate for appointment at all.
 10. Canvassing in any form will result in disqualification of the candidate.
 11. If a candidate is not eligible or has knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection process or even post appointment without any emoluments or compensation and without further prejudice to any other action which the Competent Authority may deem fit to take.
 12. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
 13. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained. Any matter relating to the appointment of Chief Executive Officer, NPS Trust or the procedure for such appointment shall be governed by the laws of India. Only courts at New Delhi (with the exclusion of all other Courts) shall have the exclusive jurisdiction to decide on any dispute in connection with this selection process. Post appointment, the disputes, if any shall be governed as per terms of the appointment.
- B) HOW TO APPLY:**
14. Candidates who satisfy the eligibility criteria may apply giving their bio data as per the format given below.



15. Applications should be sent by post in a cover superscribing 'Application for Chief Executive Officer, NPS Trust (on contract/deputation)' to the following address so as to reach **latest by 4th April, 2024 (Thursday)**.

The Chief General Manager
(Human Resource Department)

Pension Fund Regulatory and Development
Authority
B-14/A, Chhatrapati Shivaji Bhawan
Qutab Institutional Area, Katwaria Sarai
New Delhi 110 016.





PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

APPLICATION FOR THE CHIEF EXECUTIVE OFFICER, NPS TRUST (ON CONTRACT/ DEPUTATION)

1. Name in full (English-CAPITAL LETTERS)	First Name																											
	Middle Name																											
	Surname																											
2. Mother's Name																			Paste Photograph in the box alongside and sign across it									
3. Father's Name																												
4. Gender (Please ✓ wherever applicable)	M		F		Others																							
5. Date of Birth	D	D	M	M	Y	Y	Y	Y																				
6. Age as on 31.01.2024			Years				Months																					
7. Mode of Application	Contract				Deputation																							
8. Category, i.e. General/ SC/ST/ OBC/PH (Please ✓ wherever applicable)	General		OBC		SC		ST		PWD		EWS																	
9. Details of Work Experience as on 31.01.2024																												
Employer Name & address			Designation			Job Profile			Period		Duration																	
									From	To	Yrs.	Mths																
10. Academic Qualification as on 31.01.2024																												
Qualification	Examination	Main Subjects	Year of Passing	University/ Institute	Overall (%) of Marks	Class/ Division																						
Graduation																												
Post Graduation																												
Any Other																												
11. Permanent Address (English – in capital letters only)																												
12. Current Address (English – in capital letters only)																												
										E Mail:																		
										Telephone:																		
										Mobile:																		
Dist.:										STD Code:																		
State:										Pin Code:																		
13. Any other information considered relevant by the applicant:																												



I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, it is found that any information given in this application is false/incorrect or that I do not satisfy the eligibility criteria, my candidature/appointment is liable to be terminated/ cancelled. I also understand that there is no obligation on the Authority to offer me the appointment at any stage or the Authority may terminate/discontinue the selection process without any prior notice. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.

Place:

Date:

Signature

Note: Applications should be accompanied by self-attested copies of certificates in support of age, Category (General/ SC/ST/ OBC/PH), qualifications & experience with a recent passport size photograph glued to the top right-hand corner of the application form.

