



NATIONAL PENSION SYSTEM (NPS)

Application Form for Settlement of Corpus & Closure of NPS account of subscribers renouncing Indian citizenship and not holding an Overseas Citizen of India card

(PFRDA Circular No. PFRDA/2025/02/REG-EXIT/01 dated 21st April, 2025)

<p>To NPS Trust, B-302, Tower-B, 3rd Floor, World Trade Centre, Nauroji Nagar, New Delhi-110029</p>	<p style="text-align: center;">Affix recent colour photograph of 3.6 cm × 2.6 cm size / passport size</p> <p style="text-align: center;">Do not sign across and Do not staple / clip the photograph</p>								
<p>I _____ hereby apply for the payment of the accumulated pension wealth in my NPS account (Tier-I, Tier II, TTS, wherever applicable in single or in combination) as per PFRDA's Circular No.PFRDA/2025/02/REG-EXIT/01 dated 21st April, 2025.</p> <p><i>(Please read the instructions carefully before entering the details)</i></p>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div> <p>Signature of the subscriber</p> <p>Date :</p>								
<p>I hereby provide the below necessary details:</p>									
Sl. No.	Particulars	Remarks							
Section A – Subscriber's Personal Details									
	<p>*Subscriber's Sector</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; border-bottom: 1px solid black; padding: 5px;">1. Govt. Sector</td> <td style="width: 33%; border-bottom: 1px solid black; padding: 5px;"></td> <td rowspan="3" style="width: 34%; vertical-align: middle; padding: 5px;">Please tick whichever is applicable</td> </tr> <tr> <td style="border-bottom: 1px solid black; padding: 5px;">2. All India Citizens/ Corporate</td> <td style="border-bottom: 1px solid black; padding: 5px;"></td> </tr> <tr> <td style="border-bottom: 1px solid black; padding: 5px;">3. NPS Lite / GDS / NPS Swavalamban</td> <td style="border-bottom: 1px solid black; padding: 5px;"></td> </tr> </table>	1. Govt. Sector		Please tick whichever is applicable	2. All India Citizens/ Corporate		3. NPS Lite / GDS / NPS Swavalamban	
1. Govt. Sector		Please tick whichever is applicable							
2. All India Citizens/ Corporate									
3. NPS Lite / GDS / NPS Swavalamban									
1.	<p>*Name of Nodal Office (PAO / DTO / CHO / NLAO / POP) from where the subscriber has retired / is associated.</p>								
2.	<p>*PRAN</p>								

3.	*Full Name	First	Middle	Last
4.	*Gender	Male	Female	Other
5.	*Father's Name <input type="checkbox"/> or Mother's Name <input type="checkbox"/>	First	Middle	Last
6.	*Marital Status	Married	Unmarried/Others	
7.	*Maiden Name (In case of female married subscriber)			
8.	*Name of Spouse (Only if subscriber is married and spouse is alive)	First	Middle	Last
9.	*Date of Birth (As in PRAN Card)	DD / MM / YYYY		
10.	*Date of Renunciation of Indian Citizenship (Please refer instruction no.5 of Section E)	DD / MM / YYYY		
11.	*Current Nationality (Please refer instruction no.5 of Section E)			
12.	*Contact Details	Mobile Number Email Address Alternate Mobile Number Alternate Email Address		
13.	*Subscriber's Current Address (as per the documentary proof of the country of residence to be enclosed)			

Section B – Subscriber's NRO Account Details

(Please refer instruction no.5 of Section E)

(The accumulated pension wealth in your PRAN will be credited to your NRO account mentioned herein. Hence please enter the details carefully, legible in all form without any cutting or overwriting.)

14.	*Bank Account Number	
15.	*Bank Name	
16.	* Name of Bank Branch and Address	
17.	*IFS Code	

* All the fields are mandatory

Section C - Declaration cum Undertaking by the Subscriber

I,, son/daughter of _____ holding PRAN, do hereby solemnly affirm and declare as under :

1. That I was a citizen of India when my individual pension account under NPS was opened as per the provisions of the Pension Fund Regulatory and Development Authority (PFRDA) Act, 2013, Rules, Regulations, Circulars, Guidelines Notifications etc., issued by PFRDA.
2. That I have renounced my Indian citizenship w.e.f _____ and do not hold a valid Overseas Citizen of India (OCI) card as on the date of making this application.
3. That I am fully aware that on closure of my NPS account, the entire accumulated pension wealth (Tier I and II) will be transferred to my NRO account, as per the details provided in accordance with the provisions of PFRDA's Circular No. PFRDA/2025/02/REG-EXIT/01 dated 21st April 2025.
4. That my account is a NRO account and the KYC is updated in the said account in compliance with FEMA guidelines issued by RBI from time to time.
5. That I understand that upon closure of my NPS account, neither me nor any of my family member(s), nominee and legal heir etc. shall be entitled to receive any benefit under the NPS.
6. That I further state and confirm that all the details and other information provided by me in the form above are true and correct and that the proceeds will be paid to my NRO account as per the details provided by me.
7. That I agree that PFRDA/NPS Trust / Central Recordkeeping Agency (CRA) shall not be held responsible / liable for any losses or delays that may arise due to any reason including providing incorrect or incomplete details by me in this regard.
8. That I agree that in case of any failure to disclose any information, now or in future, NPS Trust shall be authorised to report to any regulator and/or any authority designated by the Government of India (GoI) /RBI/IRDA/PFRDA for the purpose or initiate any other action as may be deemed appropriate.
9. That I hereby permit / authorise NPS Trust / CRA to collect, store, communicate and process information relating to my NPS Account and all transactions therein, including sharing, transfer and disclosure to the authorities in and/or outside India of any information for compliance with any law or regulation whether domestic or foreign.
10. That I hereby permit / authorise NPS Trust / CRA to verify the authenticity of my bank account (NRO), if required, for settling the accumulated pension wealth directly with the bank or through facilities such as penny drop etc.
11. I hereby agree to bear the applicable charges for exit from my NPS account. (For more details on charges please visit the website of NPS Trust at <https://www.npstrust.org.in>)
12. That I understand that the accuracy, authenticity and veracity of providing the information and data for processing the application / claim by NPS Trust is my responsibility. Based upon the requisite information and data provided by me, the records and the computations available and accessed through the CRA system, claim will be processed by NPS Trust to the best of its knowledge and belief.

13. I/We shall indemnify PFRDA/ NPS Trust, its Trustees and employees for any loss that may arise on account of providing incorrect or incomplete information.
14. I/We undertake that I have paid all the applicable statutory / legal dues in India and hereby indemnify PFRDA / NPS Trust, its Trustees and employees on any statutory / legal claims / provisions arising in my NPS account in the future.
15. I hereby agree that NPS Trust will have no liability or responsibility whatsoever with respect to any errors, omissions, or discrepancies found at any stage. The liability of NPS Trust shall cease upon crediting of the accumulated pension wealth in my NPS account to the NRO account and no further liability shall arise thereafter.
16. The following documents are enclosed along with the application:
 - a. Self-certified copy of PRAN card. In case copy of PRAN Card is not available, print out of ePRAN duly self-certified may be enclosed.
 - b. Self-certified copy of valid passport of the subscriber issued by the foreign country of which the subscriber is citizen as proof of identity and address.
 - c. Self-certified copy of Bank Passbook or copy of NRO account statement (containing the name of the subscriber, type of account (please note that the account is mandatorily required to be NRO), NRO account number, IFS Code etc.) for direct credit or electronic transfer.
 - d. Self-certified copy of valid Certificate of renunciation of Indian citizenship / surrender certificate / cancelled Indian Passport issued by the competent authority.
 - e. Self-certified copy of PAN card issued by Indian Income Tax Authority.
 - f. Singed FATCA/CRS declaration form.
 - g. Any other document as NPS Trust may deem fit depending upon the circumstances of the application / claim.
17. I hereby confirm that I have submitted the necessary declarations with respect to FATCA/CRS compliances.

Date: DD / MM / YYYY

Place:

Signature of the Subscriber

Name of the Subscriber

Section D – Declaration and Attestation by NPS Trust

(to be filled / attested by NPS Trust)

1. NPS Trust certifies that the claim of the subscriber is processed in accordance with PFRDA's Circular No. PFRDA/2025/02/REG-EXIT/01 dated 21st April 2025.
2. The accuracy, authenticity and veracity of providing the information and data for processing the application / claim by NPS Trust is the responsibility of the subscriber. Any misrepresentation, incorrect information, or fraudulent submissions is the sole responsibility of the subscriber. Based upon the requisite information and data provided by the subscriber, the records and the computations available and accessed

through the CRA system, claim has been processed by NPS Trust to the best of its knowledge and belief.

Date: DD / MM / YYYY

Place:

Signature of the Authorised Person

Rubber Stamp of NPS Trust

Section E – Instructions for filling form

This application / form should be filled by the subscriber seeking to withdraw the entire accumulated pension wealth benefits upon renunciation of Indian citizenship and not holding OCI Card

1. Withdrawal of benefits from NPS account will not be allowed if NPS subscribers registered on or after 01st July, 2014 are NOT FATCA compliant. In case of FATCA non-compliance, the subscriber is requested to provide FATCA Self-Certification, in the format enclosed as Annexure to this form, as on the date immediately prior to the renunciation of his/her Indian citizenship.
2. The subscriber can submit the duly filled and signed form along with all the requisite documents from the registered mail ID in their NPS account either at _____ npsclaims@npstrust.org.in or physically at the office of NPS Trust (please refer the website of NPS Trust for the address <https://www.npstrust.org.in>).
3. All the fields marked with (*) are mandatory and should be filled without any overwriting.
4. Correct contact and address details should be provided.
5. Documents to be enclosed with the withdrawal application form:
 - a. Self-certified copy of PRAN card. If copy of PRAN Card is not available, print out of ePRAN duly self-certified may be enclosed.
 - b. Self-certified copy of valid passport of the subscriber issued by the foreign country of which the subscriber is citizen as proof of identity and address.
 - c. Self-certified copy of Bank Passbook or copy of NRO account statement (containing the name of the subscriber, type of account (please note that the account is mandatorily required to be NRO), NRO account number, IFS Code etc.) for direct credit or electronic transfer.
 - d. Self-certified copy of valid Certificate of renunciation of Indian citizenship / surrender certificate / cancelled Indian Passport issued by the competent authority.
 - e. Self-certified copy of PAN card issued by Indian Income Tax Authority
 - f. Signed FATCA /CRS declaration form.
 - g. Any other document as NPS Trust may deem fit depending upon the circumstances of the application / claim.

Self-Certification for Individual - FATCA/CRS Declaration Form

Name of Subscriber:

Permanent Retirement Account Number (PRAN):

Date of Birth:

FATCA/CRS Declaration Form		
Part I- Please fill in the country for each of the following:		
1	Country of:	
a)	Birth	
b)	Citizenship	
c)	Residence for Tax Purposes	
2	US Person (Yes / No)	
Part II- Please note:		
a. If in all fields above, the country mentioned by you is India and if you do not have US person status, please proceed to Part III for signature.		
b. if for any of the above field, the country mentioned by you is not India and/or if your US person status is Yes, please provide the Tax Payer Identification Number (TIN) or functional equivalent as issued in the specific country in the table below:		
i)	TIN	
	Country of Issue	
ii)	TIN	
	Country of Issue	
iii)	TIN	
	Country of Issue	
a. In case any of the parameters in Part I indicates that you are a US person or a person resident outside of India for tax purpose and you do not have Taxpayer Identification Numbers/functional equivalent, please complete and sign the Self-Certification section given in Part IV .		

- b. In case you are declaring US person status as 'No' but your Country of Birth is US, please provide document evidencing Relinquishment of Citizenship. If not available provide reasons for not having relinquishment certificate

Please also fill **Part IV** Self-Certification.

Part III- Customer Declaration (Applicable for all customers)

(i) Under penalty of perjury, I/we certify that:

1. The applicant is (i) an applicant taxable as a US person under the laws of the United States of America ("U.S.") or any state or political subdivision thereof or therein, including the District of Columbia or any other states of the U.S., (ii) an estate the income of which is subject to U.S. federal income tax regardless of the source thereof. **(This clause is applicable only if the account holder is identified as a US person)**
2. The applicant is an applicant taxable as a tax resident under the laws of country outside India. **(This clause is applicable only if the account holder is a tax resident outside of India)**

(ii) I/We understand that the NPS Trust is relying on this information for the purpose of determining the status of the applicant named above in compliance with FATCA/CRS. The NPS Trust is not able to offer any tax advice on CRS or FATCA or its impact on the applicant. I/we shall seek advice from professional tax advisor for any tax questions.

(iii) I/We agree to submit a new form within 30 days if any information or certification on this form becomes incorrect.

(iv) I/We agree that as may be required by domestic regulators/tax authorities the NPS Trust may also be required to report, reportable details to CDBT or close or suspend my account.

(v) I/We certify that I/we provide the information on this form and to the best of my/our knowledge and belief the certification is true, correct, and complete including the taxpayer identification number of the applicant.

(vi) I/We permit/authorise NPS Trust to collect, store, communicate and process information relating to the Account and all transactions therein, by NPS Trust and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign.

(vii) I / We hereby accept and acknowledge that NPS Trust shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me / us to NPS Trust.

(viii) I/We shall indemnify NPS Trust for any loss that may arise to NPS Trust on account of providing incorrect or incomplete information.

Signature :

Name :

Date (DD/MM/YYYY) :

Part IV- Self-Certification:

To be filled only if-

- (a) Name of the country in Part I is other than India and TIN or functional equivalent is not available, or
- (b) US person is mentioned as Yes in Part I, and TIN is not available

I confirm that I am neither a US person nor a resident for Tax purpose in any country other than India, though one or more parameters suggest my relation with the country outside India. Therefore, I am providing the following document as proof of my citizenship and residency in India.

Signature

Document Proof submitted (Pls tick document being submitted)

☐ Passport

☐ Election Id Card

☐ PAN Card

☐ Driving License

☐ UIDAI Letter

☐ NREGA Job Card

☐ Govt. Issued ID Card