

Annual report on compliance status of common stewardship code for FY 2024-25

S. No.	Particulars of Principles	Status of Compliance	Remarks/ reasons for deviations/ non-compliance, if any
1	Public disclosure of a comprehensive policy for the discharge of stewardship responsibilities, and review and update it periodically.	Complied	NPS Trust has formulated its comprehensive Stewardship Policy on January 08, 2024. The same has been disclosed on the website of NPS Trust and was last reviewed on February 14, 2025.
2	A policy on how conflicts of interests are managed in fulfilling the stewardship responsibilities and publicly disclose it.	Complied	As investments are undertaken by PFRDA appointed Pension Funds, in compliance with PFRDA (NPS Trust) regulations, NPS Trust monitors the activities undertaken by PFs under each principle as per the monitoring methodology specified in Stewardship Policy of NPS Trust.
3	A Policy to ensure that PFs are monitoring the investee companies on ongoing basis the policy must ensure different levels of monitoring in different investee companies.		
4	A clear policy on intervention in the Investee Companies. Further have a clear policy for collaboration with other institutional investors/ Pension Funds to preserve the interests of the ultimate investors, which should be disclosed.		
5	Ensure compliance with the reporting requirements as mentioned under circular No. PFRDA/2017/17/PF/1		
6	Disclosure of an annual report on implementations of every principle of Common Stewardship Code and quarterly vote reports on website of NPS Trust.	Complied	NPS Trust discloses the Annual Status of Compliance to Common Stewardship Code and quarterly vote reports on its website.