



पेंशन निधि विनियामक और  
विकास प्राधिकरण  
बी-14/ए, छत्रपति शिवाजी भवन,  
कुतुब संस्थागत क्षेत्र,  
कटवारिया सराय, नई दिल्ली-110016  
दूरभाष : 011-26517501, 26517503, 26133730  
फैक्स : 011-26517507  
वेबसाईट : www.pfrda.org.in

**PENSION FUND REGULATORY  
AND DEVELOPMENT AUTHORITY**  
B-14/A, Chhatrapati Shivaji Bhawan,  
Qutub Institutional Area,  
Katwaria Sarai, New Delhi-110016  
Ph : 011-26517501, 26517503, 26133730  
Fax : 011-26517507  
Website : www.pfrda.org.in

## **PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY**

### **CIRCULAR**

**CIR No.: PFRDA/2020/25/SUP-CRA/11**

**Date: June 29, 2020**

To,

All Stake holders under NPS

**Subject: Choice for NPS Subscribers to have physical or ePRAN card**


NPS Subscribers have hitherto been provided with a physical PRAN ( Permanent Retirement Account Number) card along with the welcome kit. In order to give them a choice to optimize the cost i.e. the account opening charges payable to Central Record keeping Agencies (CRAs), it has now been decided that a subscriber may , either opt for physical PRAN card or e-PRAN (PRAN received through e-mail) along with the option to receive welcome kit as well, either physically or through email. The charges by different CRAs can be viewed at <http://npstrust.org.in/content/charges-under-nps>.

2. Accordingly, both the physical PRAN card as well as e-PRAN shall be considered at par whenever presented for identification, servicing, exit or any other NPS related processing.

3. Further, if a subscriber chooses e-PRAN while on-boarding, but wishes to have a physical PRAN card at a later stage, he/she can request for the same at applicable charges .

4. CRAs are being advised to develop system level functionality to capture various choices of subscribers with reference to PRAN card.

This circular is issued under Section 14 of PFRDA Act 2013 and is placed under Circulars in the CRA section of Intermediaries.

  
**(K Mohan Gandhi)**  
General Manager