



पेंशन निधि विनियामक और विकास प्राधिकरण
PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY



वेंकटेश्वरलू पेरी
कार्यकारी निदेशक

Venkateswarlu Peri
Executive Director

F. No. PFRDA/03/05/1/0001/2019-PnD-APY

28th March, 2025

To,

All Points of Presence – Atal Pension Yojana (PoPs-APY)

Subject: Discontinuation of the practice of waiver of Overdue Interest (ODI) on delayed upload of contributions under APY

Sir/Madam,

Reference is drawn to our earlier instructions/circular on the subject matter wherein, it was advised that waiver of overdue interest for delayed upload of contributions due to technical reasons shall be with the approval of PFRDA and seeking such approvals shall be in exceptional circumstances.

2. In this regard, after due examination of all the issues involved and keeping in view of the interest of the subscribers, it has been decided to discontinue the practice of grant of waiver for overdue interest with effect from **14th April, 2025 (Monday)** and no request for waiver of ODI shall be considered after the said date.

3. PoPs-APY are advised to take note of the above and make the systems robust so that no instances of delayed upload of contribution files under APY arise, irrespective of any reason.

4. Further, PoPs-APY are requested to strictly follow the timelines prescribed by PFRDA for the purpose and it may be noted that, in case of uploading contribution files post stipulated timelines, PoPs-APY shall be liable to pay compensation in terms of the instructions/guidelines issued earlier on the matter.

5. The POPs-APY are advised to acknowledge the receipt of this communication and implementation of the above advice.

(Venkateswarlu Peri)

Executive Director