



National Pension System Trust (NPS Trust)

Are you an Atal Pension Yojana (APY) subscriber?

If yes, please take note of the following:

In order to address the longevity risks, provide financial security to the workers in the unorganized sector and to encourage them to voluntarily save for their retirement, the Government of India (GoI) introduced Atal Pension Yojana (APY) in 2015.

Under APY, the GoI also co-contributes 50% of the subscriber's contribution or Rs. 1,000/- whichever is lower per annum. Government co-contribution is available for those who are not covered by any Statutory Social Security Schemes and are not income tax payers. GoI will co-contribute to each eligible subscriber, for a period of five years who joined the scheme between 1 June 2015 and 31 March 2016. The benefit of five years of Government co-contribution under APY shall not exceed five years for all subscribers, including migrated Swavalamban beneficiaries.

Pension Fund Regulatory & Development Authority (PFRDA), in the past, has released several tranches of Government co-contribution to APY Service Providers (SPs) for further transmission to the respective beneficiaries. It is therefore requested that an APY subscriber checks his bank account for receipt of Government co-contribution, depending on his own contribution, since 2015 for FY 2015-16, 2016-17, 2017-18 and 2018-19.

In case you face any issues or want to lodge grievance in this regard, you can approach NPS Trust along with your Permanent Retirement Account Number (PRAN) and your own and your APY SP's details via email: grievances@npstrust.org.in