



पेंशन निधि विनियामक और
विकास प्राधिकरण

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PFRDA/4/CRA/62

27th April 2016

To

All APY Service Providers

(Public Sector Banks, Private Banks, Regional Rural Banks, Co-operative Banks (SCBs, DCCBs, Urban and Rural) and Department of Post)

In partial modification to our circular No PFRDA/APY/4/62 dated 19th May, 2016 it is here by mentioned that Point No 2 para 3

“As Banks are expected to engage the Banking Correspondents (BCs) / Micro Finance Institutions (MFIs) / Non Bank Aggregators to mobilize the subscribers, they can share the incentives with such BCs/ MFIs/ Non Bank Aggregators etc in the ratio 50:50 :: Banks : BCs/ MFIs/ Non Bank Aggregators”

stands modified and to be read as below:

The sharing ratio of incentive between APY Service Providers (Banks and DoP) and the Banking Correspondents (BCs) / Micro Finance Institutions (MFIs) / Non Bank Aggregators of 50:50 has been amended. APY Service Providers may devise their own sharing pattern.

The rest of the contents of the circular remains unchanged.

This issues with the approval of the competent authority.

Yours Scincerly

K Mohan Gandhi
(Dy. General Manager)

Copy to : Director (PR), DFS, MoF