



पेंशन निधि विनियामक और  
विकास प्राधिकरण  
बी-14/ए, छत्रपति शिवाजी भवन,  
कुतुब संस्थागत क्षेत्र,  
कटवारिया सराय, नई दिल्ली-110016.  
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## CIRCULAR

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To all Banks/DoP

Nomination in APY

In Atal Pension Yojana, the prospective applicants are required to provide the following details while enrolling into the scheme

- A. Name of the spouse
- B. Name of the nominee.

1. The spouse of the subscriber who is designated as default nominee is entitled to receive the accumulated corpus lying in APY-PRAN in case of death of the subscribers before the attaining the age of 60 years.

2. The spouse also will be eligible for receipt of pension for life after the death of the subscriber after the latter receives the pension from the age of 60 years.

3. The unmarried subscribers are required to furnish the spouse details after marriage.

4. With regards to name of nominee, it is clarified that the name of the nominee should preferably be a person other than spouse to avail the third benefits described as per the scheme which is the return of pension corpus after the death of the subscriber and the spouse. The nominee is designated as the beneficiary of the recipient of indicative pension corpus amount ie Rs 1.70 lac - Rs 8.50 lac as the case may be.

5. It is observed that the subscribers of APY are providing the same person's details at both places ie for spouse and nominee. Banks are advised to verify the details before enrollment. The exiting subscribers who have furnished incorrect details are advised to correct the same by submitting the change request to the respective bank branches.

Yours Sincerely

Ananta Gopal Das  
Chief General Manager