

Pre-Bid Queries in response to ITB Establishing Risk Management Framework for The National Pension System Trust

Bid No. 1/17/2019/NPST

Date: 12/09/2019

S.No.	Reference (Page No; Section; Sub Section and Sub point)	Heading	Content of RFP requiring clarification	Points of clarification required	NPS Trust Response
1	Pg 11 - Section I, 28	Technical Evaluation	28.3 The NPST's evaluation of a Bid may take into account, in addition to the Bid price, other factors as specified in Section II, Bidding Data Sheet.	<ul style="list-style-type: none"> Request you to please clarify the basis of scoring the technical bid Please specify the minimum cut off score in the technical bid for technical qualification 	Firms satisfying the eligibility conditions shall be qualitatively evaluated on the basis as mentioned in the Bid evaluation criteria (page1 4)
2	Pg 14 - Section II	Criteria for bid evaluation	Points 1 to 7 listed in the bid data sheet under ITB article 28.3		
3	Pg 11 - Section I, 28	Financial Evaluataion	28.4 The lowest or any tender will not necessarily be accepted.	<ul style="list-style-type: none"> Request to please clarify on the financial evaluation criteria. Is it based on the lowest bid score or is it based on quality and cost-based selection (QCBS) If its based on QCBS, please consider a minimum of 70% marks for technical proposal 	It is based on lowest bid price from amongst technically qualified bids(Please refer to 29.1 on page 11 of the ITB document)
4	Pg 11-Section I, 29	Award Criteria	29.1 Subject to ITB Articles 34 and 35, the NPST will award the Contract to the successful Bidder whose Bid has been determined to be substantially responsive and has been determined to be the lowest evaluated Bid, provided further that the Bidder is determined to be qualified to perform the Contract satisfactorily.		
5	NA	Tender Value	Tender Value	Like to seek clarification if there is some upper cap to Tender value. In website 'Tender Tiger.com' the Tender value is mentioned as INR 10 lac, hence clarification	There is no upper cap to tender value