



**National Pension System Trust (NPS Trust)**

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New Delhi-110 016

**CORRIGENDUM**

**To ITB dated 24 July 2020 inviting bids for “Appointment of Payment Gateway Service providers (PGSPs) to National Pension System Trust”**

NPS Trust amends the following clauses of the ITB issued on 24 July 2020 for Appointment of Payment Gateway Service providers (PGSPs) to National Pension System Trust.

i) Serial No. C, Page no. 19 of the ITB:

Profitability condition has been waived off and the revised clause may be read as under:

*The bidder should have an annual turnover (From Payment Gateway Services) of Rs. 20 Crores or more in the last successive three Audited Financial years i.e. 2018-19, 2017-18 and 2016-17.*

In Table 2: Details of Qualification Criteria at sr no. c (refer page 19 of ITB), in proof of annual turnover (from payment Gateway Services), bidders are required to submit audited financials. Bidder may note that in case In case the Audited Financials does not have separate line item for turnover from Payment Gateway Services, the bidder may provide self- declaration indicating the annual turnover from this business in the mentioned three years and the same may also be certified by Company Secretary/ present auditor of the company.

ii) Point no. 15 ‘Penalties’ of ‘Commercial Terms and Conditions’ at page no. 35 may be read as mentioned at Point (xi) of Process Flow at Page 27 of ITB, reproduced as under:

*In case of delay in transfer of funds beyond the timeliness, the PGSP will make good any loss to the subscriber on account of delay in investment which is NAV based (as per calculation made by CRA based on the fluctuation in NAV between actual investment and the investment day as per the timelines subject to minimum compensation at the rate of bank rate+2% per annum on the amount invested for each day of the delay from the supposed day of investment). Any positive fluctuation due to delay in investment, benefitting the subscriber would be ignored.*

The other contents of ITB document remain the same.