



पेंशन निधि विनियामक और
विकास प्राधिकरण
बी-14/ए, छत्रपति शिवाजी भवन,
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Circular

Circular no - PFRDA/2020/3/SUP-PF/1

date : 30-03-2020

To ,
All Pension Funds,
Custodian,
NPS Trust ,

Madam /Sir ,

Subject :Extension of time limit for submission of Annual Accounts and other annual MIS as specified in the respective regulations of Pension Fund , Custodian and NPS Trust due to COVID-19.

Due to pandemic –COVID-19 , Government of INDIA has restricted the movement of people for 21 days and many States have also enforced curfews . Due to this , Pension Funds were advised to function from home or other appropriate place to ensure the continuity of the operations of the pension funds.

Therefore , to protect the interest of the subscribers and considering constrains faced by Pension funds, Authority exercising the powers under regulation -43 & 44 of PFRDA (Pension Fund) Regulations 2015 has decided to extend the time limit for submission of Annual Accounts and various related MIS Statements by pension fund to NPS Trust by " one month" i.e up to 30th June 2020.

However , to expedite the process of submission on time , pension funds may share soft data with Auditor for checking and Audit ensuring the confidentiality of the data. Post removal of curbs by Government ,physical verification and/ or clarification may be undertaken by the Auditors to complete the certification and submission of audit reports well before the extended cutoff timeline.

Similarly, Authority extends the time limit for submission of submission of regulatory and supervisory compliances by Pension Funds to the authority, regulatory and supervisory compliances of Custodian under Regulation 39 of PFRDA (Custodian of Securities) Regulations, 2015 and regulatory and supervisory compliances of NPS Trust under Regulation 32 of PFRDA (NPS Trust) Regulations, 2015 by one month form their respective due dates.

This circular is issued in exercise of power of Authority under section 23 of PFRDA Act ,2013 and regulation -43 & 44 of PFRDA (Pension Fund) Regulations 2015,Regulation 39 of PFRDA (Custodian of Securities) Regulations, 2015 and Regulation 32 of PFRDA (NPS Trust) Regulations, 2015.

Venkateswarlu Peri
(Chief General Manager)